

Pages 1 - 25

UNITED STATES DISTRICT COURT

NORTHERN DISTRICT OF CALIFORNIA

Before The Honorable James Donato, Judge

IN RE: PG&E CORPORATION and)
PACIFIC GAS AND ELECTRIC)
COMPANY,)
)
Debtors.) NO. 19-05257 JD

San Francisco, California
Thursday, April 16, 2020

TRANSCRIPT OF PROCEEDINGS BY ZOOM

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1 Thursday - April 16, 20202 2:00 p.m.2 P R O C E E D I N G S3 ---000---4 **THE CLERK:** Calling Civil 19-5257, In Re PG&E
5 Corporation and Pacific Gas and Electric Company.6 Counsel for the defense, will you please wave and state
7 your appearance.8 **MR. ORSINI:** Kevin Orsini, Cravath, Swaine & Moore, on
9 behalf of debtors.10 **THE CLERK:** Okay.11 **MR. KAROTKIN:** Stephen Karotkin, Weil, Gotshal &
12 Manges, on behalf of the debtors as well.13 **THE CLERK:** Okay. Can the -- plaintiffs' counsel, can
14 you also state your appearance? What I'm going to do is call
15 your names and you can wave and state your name and who you
16 represent for the court reporter, keeping in mind this matter
17 is now -- is being recorded --18 **THE COURT:** Lisa?19 **THE CLERK:** Yes. Hello?20 **THE COURT:** Lisa?21 **THE CLERK:** Yes, Judge? Can you hear me, Judge?22 **THE COURT:** I can hear you. All set to go, Lisa?23 **THE CLERK:** Yeah. I already called the case and
24 they're making their appearances. I'm going to call -- the
25 plaintiffs' counsel because there's so many, I'm going to call

1 them and have them wave to Jo Ann so she can see who's
2 speaking. Okay?

3 **THE COURT:** Sounds good.

4 **THE CLERK:** Benjamin P. McCallen.

5 **MR. McCALLEN:** Good afternoon. I'm on behalf of the
6 Ad Hoc Group of Subrogation Claim Holders, Benjamin McCallen,
7 Willkie, Farr & Gallagher.

8 **THE CLERK:** Paul J. Pascuzzi.

9 **MR. PASCUZZI:** Good afternoon. Paul Pascuzzi,
10 Felderstein Fitzgerald Willoughby Pascuzzi, for the California
11 state agencies.

12 **THE CLERK:** David Weiss.

13 **MR. WEISS:** Good afternoon, Your Honor. David Weiss
14 on behalf of Paradise Irrigation District, Paradise School
15 District, Northern Recycling, and Napa Recycling.

16 **THE CLERK:** Robert Julian.

17 **MR. JULIAN:** I'm Robert Julian of Baker Hostetler
18 appearing on behalf of the Tort Committee.

19 **THE CLERK:** Francis Scarpulla.

20 **MR. SCARPULLA:** Good afternoon, Your Honor. Francis
21 Scarpulla on behalf of certain fire victims.

22 **THE CLERK:** Elizabeth Cabraser.

23 **MS. CABRASER:** Good afternoon, Your Honor. Elizabeth
24 Cabraser, Lieff, Cabraser, Heimann & Bernstein, for creditor
25 Angela Loo and numerous additional fire claimants.

1 **THE CLERK:** Jeremiah Hallisey.

2 **MR. HALLISEY:** Jeremiah Hallisey for miscellaneous
3 plaintiffs, law firm of Hallisey & Johnson.

4 **THE CLERK:** Benjamin Mintz.

5 **MR. MINTZ:** Good afternoon. Benjamin Mintz,
6 Arnold & Porter, counsel for AT&T.

7 **THE CLERK:** Matthew Troy.

8 **MR. TROY:** Good afternoon, Your Honor. Matthew Troy,
9 United States Department of Justice, Civil Division, on behalf
10 of various federal agencies.

11 **THE CLERK:** Alan Stone.

12 (No response.)

13 **THE CLERK:** Alan Stone, did you leave the call?

14 (No response.)

15 **THE CLERK:** Okay. Gerald Singleton.

16 **MR. SINGLETON:** Good afternoon, Your Honor. Gerald
17 Singleton. I'm appearing on behalf of over 25,000 fire victims
18 who are represented by the Singleton Law Firm, the Watts Guerra
19 firm, and are co-counsel in this matter.

20 **THE CLERK:** Rebecca Winthrop.

21 (No response.)

22 **THE CLERK:** Rebecca Winthrop.

23 **MR. WEISS:** I think she's having trouble hearing the
24 audio, but she's on the call.

25 **THE CLERK:** Oh, okay.

1 Alan Stone just came on.

2 **MR. STONE:** Yes, I did. Alan Stone, Milbank LLP, here
3 on behalf of the Committee of Unsecured Creditors.

4 **THE CLERK:** Bruce Bennett.

5 **MR. BENNETT:** Your Honor, Bruce Bennett of Jones Day
6 on behalf of the shareholders.

7 **THE CLERK:** Mr. Baghdadi.

8 **MR. BAGHDADI:** Good afternoon, Your Honor. Khaldoun
9 Baghdadi on behalf of certain creditors at California JCCP
10 Leadership.

11 **THE CLERK:** And Abid Quereshi?

12 **MR. QUERESHI:** Good afternoon, Your Honor. Abid
13 Quereshi, Akin, Gump, Strauss, Hauer & Feld, on behalf of the
14 Ad Hoc Note Holder.

15 **THE CLERK:** Mikal Watts.

16 **MR. WATTS:** Good afternoon, Your Honor. It's Mikal
17 Watts on behalf of certain fire plaintiffs.

18 **THE CLERK:** Your Honor, I think that's everyone.

19 **THE COURT:** Okay. Well, good afternoon, everyone. I
20 hope you and your families and colleagues are all doing well
21 under the circumstances. I'm encouraged to see such a good
22 turnout today, and I'm also happy to see you're all dressed for
23 court so always a good thing.

24 My personal view is that this is probably the beginning of
25 a new culture of online court appearances, so might as well get

1 used to this. I think I'll be doing this going forward, and I
2 know a number of my colleagues probably will too once we get
3 past our current public health problems.

4 There are a couple rules that we need to be conscious of
5 as we get into this new world. The first one is please keep
6 yourself on mute unless you're talking.

7 The second one is, just let me know when you'd like to
8 speak. Use the hand button on the screen or you can do it old
9 school and just raise your hand, but wait for me to see you and
10 call on you. I promise everybody will have a chance to talk,
11 but otherwise we'll have too many competing voices.

12 And then the last thing, just to reiterate what was in the
13 docket entry but for everybody else who might be joining as
14 well, you know, we're doing this to -- we're doing this online
15 as part of our long tradition and our commitment in the federal
16 courts keeping justice open and accessible to the public and in
17 the sunshine so that everybody can see what happens in our
18 federal courts.

19 We're doing that online today, which unfortunately does
20 leave the possibility open that someone might try to record any
21 of today's proceedings, download a snapshot or in any other way
22 preserve what we're doing. Please keep in mind that any
23 recording of a federal court proceeding by video or
24 teleconference, including screen shots or any other audio or
25 visual copying of the hearing, is absolutely prohibited and any

1 violations of that may result in sanctions, including removal
2 of court-issued media credentials, restricted entry to future
3 hearings, and denial of entry to future hearings, and any other
4 sanctions that might be appropriate to impose.

5 So it's not meant to discourage anyone. It's just meant
6 for us to start developing a robust and solid online court
7 culture. And if there is a bright spot in any of this, it may
8 be that allowing our proceedings to happen online today and in
9 the future will actually increase public access and visibility
10 for people who ordinarily couldn't get down to court. So that
11 might be a good thing.

12 All right. Let me set the table for what I'd like to
13 discuss today. Now, as you-all know, this case came to me in
14 September of last year when the bankruptcy withdrawal --
15 reference was withdrawn for me to estimate the unliquidated and
16 contingent claims mainly for personal injury torts and wrongful
17 death related to the firefighters. That was under 11 United
18 States Code, Section 502(c).

19 We set up with everybody's participation, and it was a
20 wonderful display of cooperation and professionalism. In a
21 fast-moving and complicated problem, we were able to set up a
22 very complex enterprise to start estimating those losses and
23 setting guidelines and getting us ready for my estimation
24 decision.

25 And then we hit December of last year and at our last

1 meeting, which was December 17th, counsel for PG&E, I think
2 that was Mr. Orsini, who's here with us today, said, quote
3 (reading) :

4 "We've had a settlement" and, quote, "If that
5 settlement is approved and we move forward towards
6 confirmation, we will no longer need to have the
7 estimation proceedings before Your Honor that have been
8 scheduled. We will have effectively stipulated to an
9 estimated amount that will go into the trust to satisfy
10 these claims," close quote.

11 That's the transcript at Docket Number 217, page 4.

12 I'll also note that we have a motion coming up in late
13 May. I'm not going to get into the merits of that today, but I
14 went through that background because I want to pose the
15 question. I'll start with Mr. Orsini. I'm not sure why we're
16 here today.

17 **MR. ORSINI:** Thank you, Your Honor. Good afternoon
18 and thank you. I echo the well wishes and extend them to the
19 Court and the Court's family and the staff and their families.

20 Your Honor, we're here on exactly the issue that I noted
21 in the transcript that you just read, which is we have a
22 stipulated estimated amount. So when we signed the
23 restructuring support agreement that was the settlement with
24 the tort claimants committee and fire professionals
25 representing over 70 percent of the claimants, many of whom are

1 on the screen right now, one of the requirements was that we
2 come to the Court under that RSA once the settlement was
3 approved and ask for this Court to enter an order confirming
4 our stipulated estimated amount of \$13.5 billion. And that was
5 part of the requirement that was set forth in the approval
6 order that Judge Montali issued.

7 And the reason for that, Your Honor, is the same reason
8 why we were here in the first place with the withdrawal of the
9 reference because of the nature of certain personal injury
10 claims here.

11 And so what we've asked for is really quite simple. What
12 we've asked for is if and only if the fire victim vote comes
13 in, we would like this Court to enter a very simple order that
14 confirms 13 and a half billion dollars as the aggregate
15 estimated amount for the fire victim claims. That's it.
16 That's all we're asking for. There's a lot of discussion about
17 other issues in the papers.

18 But if we get the vote of the fire victims, we will need
19 that order in order to bring it to the Bankruptcy Court to
20 finalize the confirmation of the plan of reorganization that's
21 currently out for vote with all of the various creditors.

22 If, on the other hand, Your Honor, the vote does not come
23 in in favor of the -- in support of the settlement that's been
24 proposed, this motion will be withdrawn. We will not at that
25 point be asking the Court to estimate the claims of 13 and a

1 half billion dollars. We'll have to, candidly, reassess where
2 everything stands at that point in time; and if we need to come
3 back for lengthier estimation proceedings, then we'll have to
4 come back for lengthier estimation proceedings, but that would
5 be the scenario where we weren't going forward with this
6 settlement.

7 Now, what we're not asking from this Court -- again, the
8 Court's jurisdiction here is quite narrow as the Court has said
9 a number of times. It's here to do one thing, which is to
10 provide a number as an estimate for the aggregated claims.

11 We're not asking for any order from this Court with
12 respect to the treatment of those claims, no order from the
13 Court with respect to how the amount that the Court estimates
14 pursuant to the stipulation in the event the vote comes in is
15 actually distributed to the claimants. All of those issues, as
16 I believe the TCC concedes, are appropriately before
17 Judge Montali. They're all a function of the settlement
18 agreement he's approved and the process for confirming a plan
19 of reorganization.

20 Now, honestly, Your Honor, I think it's important to
21 understand what's going on with respect to a lot of these
22 filings.

23 **THE COURT:** Let me -- I'm sorry. Let me just jump in.

24 **MR. ORSINI:** Yes, Your Honor.

25 **THE COURT:** So I am with you, I think, on what might

1 happen if this arrangement/settlement falls apart. It seems to
2 me that -- no one is hoping for that of course, but it seems to
3 me that at that point the estimation proceedings may take on a
4 different tone, both substantively and in terms of urgency.
5 But I'm just not -- I'm not seeing, Mr. Orsini, how what you're
6 asking me to do is within that narrow band of authority that I
7 have.

8 Now, 502(c) is very clear. I am limited to fixing or
9 liquidating contingent and unliquidated claims. You-all are
10 past that. You put a number on it. And your own motion -- and
11 I know we're not getting to the merits today but it's germane
12 now -- your own motion, Docket Number 286 at page 9 says,
13 quote, (reading) :

14 "A settlement of the parties has effectively" --
15 "effectively liquidates the value of the claims for the
16 purposes of estimation under Section 502," close quote.

17 You know, I have the feeling you're kind of asking me just
18 to say, yes, you're right, but that's not what's within the
19 scope of Section 502(c).

20 **MR. ORSINI:** So let me address that, Your Honor.

21 **THE COURT:** It's not an estimation. That's just --
22 it's just asking me to rubber stamp -- not rubber stamp. That
23 has a negative connotation. It's just asking me to say, "Yes,
24 that seems fine." I don't think that's something that 502(c)
25 contemplates.

1 **MR. ORSINI:** So, Your Honor, let me address that
2 directly. It's actually the withdrawal of the reference under
3 28 U.S.C. 157 that requires us to be here, and it's the reason
4 that it's built into the RSA and was part of the order that
5 Judge Montali approved.

6 And ultimately what we're asking Your Honor to do is the
7 same thing we would have asked you to do if we had that
8 complicated three-week bench trial, and that is to estimate the
9 aggregate value of the fire victim claims.

10 Now, as the Court has noted and as the law is pretty
11 clear, to use your words, Your Honor, a settlement is the gold
12 standard. So if we get to the point where all of the
13 conditions for the settlement are actually satisfied, which the
14 most significant one that remains open is the vote of the fire
15 victims, at that point we will be asking the Court to estimate,
16 for the purposes permitted under 502(c), the aggregate claims
17 of \$13.5 billion.

18 And the reason we need to do that -- and this is a common
19 practice and procedure in mass tort bankruptcies. There are
20 other lawyers on the screen who are bankruptcy practitioners
21 who can speak more to that. But that the reason we need the
22 Court to ultimately enter an estimated amount is in furtherance
23 of the ultimate channeling injunction that will be issued that
24 will have all of the claims of the various fire victims going
25 to the trust that's being created by the settlement and will be

1 confirmed by the Bankruptcy Court.

2 In many cases, as I understand it, Your Honor, what
3 happens is the Bankruptcy Court will enter an order estimating
4 these types of claims as part of the confirmation process, and
5 then the Article III judge will have to just sign off on that.
6 We're in a slightly different scenario here because
7 Judge Montali can't enter that order because of the
8 withdrawal -- the reference has been withdrawn.

9 And so at the end of the day, Your Honor, what we're
10 asking you to do is the same thing we've been asking you to do
11 all along. We're asking you to estimate what the aggregate
12 value of those fire victim claims are; and if we can satisfy
13 the preconditions and the fire victim vote comes in, which we
14 believe it will, Your Honor -- early indications are people are
15 voting overwhelmingly in favor of the plan -- if the fire
16 victim vote comes in, at that point you will have, as I said
17 back in December, a stipulated estimated amount and that will
18 provide you with a record to say the appropriate estimate of
19 these claims is the settlement amount of 13 and a half billion
20 dollars.

21 **THE COURT:** All right. Mr. Julian -- let's hear from
22 the victims' lawyers. Mr. Julian, let me start with you.

23 **MR. JULIAN:** Your Honor, do you have a question for
24 me?

25 **THE COURT:** Well, I mean, what's your position on what

1 you've heard so far?

2 **MR. JULIAN:** Well, Your Honor, first you'll notice
3 that they didn't come back to you in estimation with the subro,
4 and subro claims are tied up in our claims because they stand
5 in our shoes.

6 This requirement to come back to you was the debtor's
7 insistence in the RSA, from our standpoint, in order to have a
8 contingency hanging over our heads while the voting was going
9 on yes or no.

10 Now, actually their proposed order looked okay to me
11 because it said 13.5 but then they stuck in the language about
12 "as agreed in the RSA," and we just don't think it's up to you
13 to be talking about what's agreed to in the RSA. That would be
14 Judge Montali's position.

15 They wanted to determine the RSA was fair and so they
16 stuck that language in there. If they had just said "Estimate
17 the 13.5," we probably wouldn't be here. So we included our
18 positions in the case so they wouldn't be arguing we have a
19 waiver of them.

20 I would suggest that we keep the matter on calendar and
21 see what happens.

22 **THE COURT:** All right. Any other representatives of
23 the victims like to say anything? Yes, Mr. Mintz.

24 **MR. MINTZ:** Your Honor, I'm Benjamin Mintz from
25 Arnold & Porter, counsel for AT&T. I'm speaking on behalf of

1 not only AT&T but also Adventist and the Paradise municipal
2 entities. We filed objections to the motion that was filed.

3 To Your Honor's comment, I think that the relief that's
4 being asked does go beyond the jurisdictional mandate.
5 Reference was made to 28 U.S.C. 157. That speaks to personal
6 injury and wrongful death claims.

7 Our clients and a number of the victims that are within
8 the scope of the class are not personal injury and wrongful
9 death claims. We have -- we have property damage claims. We
10 have claims that aggregate in excess of a billion dollars among
11 our group.

12 Our claims are liquidated and, therefore, there's no basis
13 to put them under the purview of what's being asked here either
14 under 502(c) or under the withdrawal of the reference or
15 28 U.S.C. 157. So we don't think that there's a basis for
16 Your Honor to do what they're asking.

17 It's not clear to us the purpose for which they're asking
18 notwithstanding what's been said here today. I don't think
19 that there is any need for this for purposes of moving forward
20 with confirmation; and I think if you ask the debtor if
21 Your Honor declined to estimate as requested whether they'd be
22 able to go forward with confirmation, I think the answer is
23 certainly yes, and that's another basis to say that 502 is not
24 applicable because it's not necessary and it will avoid a delay
25 to the administration of the case.

1 Thank you.

2 **THE COURT:** That's an interesting question.

3 Mr. Orsini, you know, the insurance companies, the
4 subrogation people, who, as I understand it, are getting
5 \$11 billion of the fee in cash and they're not getting a stock
6 component, they're getting straight cash, they didn't come to
7 me and ask me to enter or approve their estimation. So why are
8 you in a different position?

9 **MR. ORSINI:** Well, the primary reason for that,
10 Your Honor, is the settlement agreement with the subros and the
11 order approving that settlement agreement didn't require
12 estimation the same way that it's required for the tort
13 victims. So that's the mechanical reason.

14 But the policy reason behind that or the legal reason
15 behind that is because when we settled with the subrogation
16 plaintiffs, it wasn't only a settlement that established what
17 would be distributed to them as part of a plan of
18 reorganization, it actually, by virtue of the Court's order
19 approving that settlement, created an allowed claim in a
20 liquidated amount of \$11 billion, which the Bankruptcy Court
21 has full authority to do notwithstanding the withdrawal of the
22 reference.

23 And so the answer is, with respect to the subrogation
24 plaintiffs, we don't need an estimated amount because under the
25 settlement agreement, their claim has already been allowed at

1 \$11 billion subject to a small number of conditions and
2 circumstances that I think everybody on this line, whether
3 they're on the screen or not, hopes never come to pass. But
4 there are some circumstances in which that allowed claim would
5 go away, but that's the fundamental difference.

6 We don't have an allowed claim as declared by the
7 Bankruptcy Court with respect to the fire victims. We do with
8 respect to the subrogation insurers, and ultimately because of
9 the withdrawal of the reference, as I said before, we
10 absolutely need the order estimating the fire victim amounts in
11 order to move to confirmation of plan of reorganization.

12 And just on this point because I think it relates to one
13 thing Mr. Mintz said, you know, it is absolutely incorrect to
14 say that the withdrawal of the reference did not include
15 property claims. It 1,000 percent did, otherwise the subros
16 wouldn't have been here.

17 But the ultimate question is right now what sort of claims
18 held by these different groups. The subros have their allowed
19 claim of \$11 billion. That is all we need for confirmation of
20 the plan with respect to their items.

21 With respect to the fire victims because of the withdrawal
22 of the reference, because of the Bankruptcy versus Article III
23 issues associated with some of their claims, we need for the
24 plan confirmation process an estimated amount.

25 **THE COURT:** All right. Anybody else on the victim

1 side would like to say anything?

2 (No response.)

3 **THE COURT:** Okay. Someone -- I'm sorry, I apologize,
4 and I can't remember who -- someone suggested leading up to the
5 motion hearing in late May weekly conferences. We've done that
6 before I think in this case. Who suggested that? Is there
7 someone on the phone here that did that?

8 Ah, Ms. Cabraser, yes. Thank you.

9 **MS. CABRASER:** I think there certainly were others, or
10 at least I think there were, but I would join them in
11 suggesting that. This Court has done that before. There are a
12 number of uncertainties and contingencies as we wait for the
13 vote, and there may be some uncertainties after that. So I
14 think a case management under the limited withdrawal would be
15 promoted if Your Honor was able to do that.

16 **THE COURT:** Okay. I'm open to the idea. I do it
17 actually quite frequently. In this case, Ms. Cabraser, what
18 would be some of the things that might be necessary to talk
19 about every week?

20 **MS. CABRASER:** Your Honor, it may not be necessary to
21 do it weekly. Biweekly might be sufficient. For example, a
22 next status conference on May 1st or thereabouts we'll know
23 more, I think, about how the vote is going by then. You have a
24 hearing before you later in May, and it may well be that there
25 are -- if the plan is confirmed, it may well be that there are

1 post-confirmation matters that you may want to take up with
2 Judge Montali or separately.

3 This is a mass tort settlement as well as a bankruptcy
4 proceeding. As you've noted, there are special procedures for
5 mass tort proceedings in bankruptcy and some of them would
6 involve post-confirmation matters. We don't know what those
7 are yet. We don't know the Bankruptcy Court's view and we
8 don't know your view, but I think it would be a good thing if
9 the parties could keep you informed of their respective
10 positions on these as they develop.

11 **THE COURT:** Okay. I'm persuaded I think that's a good
12 idea. We can always cancel. It will be by Zoom so obviously
13 no one will be traveling.

14 So I will -- I'll do the -- what is today? Thursday?
15 I'll do probably the same time the first Thursday after
16 May 1st. All right?

17 And if you-all agree among -- you know, before we get
18 there that we don't need to have a call, that's fine. Just let
19 me know, and we'll take it off calendar, but let's at least
20 reserve the time and we can cancel if we need to.

21 Mr. Orsini.

22 **MR. ORSINI:** Your Honor, if I may, the first Thursday
23 after May 1st is May 7th. The deadline for the vote is
24 May 15th. I think for everybody's sake it would be most
25 productive for us actually to be right on that deadline to have

1 a status conference because that's when we'll know the most.

2 These things, like many votes, tend to come in right at
3 the wire so I would just propose, for the sake of efficiency
4 and to make sure we can do the most that we need to, that we
5 either do it on May 15th or right after that, early the
6 following week, which still gives us a couple of weeks before
7 the hearing.

8 **THE COURT:** Let me just -- so on that, how are people
9 voting? Is it in something they're mailing in or is it online?

10 **MR. ORSINI:** I think it's primarily mailing in, but I
11 believe there also may be an opportunity to do online. And in
12 fact I see Mr. Bennett nodding. So there is an opportunity to
13 vote online through the Prime Clerk site. They are the
14 administrators of the notice program. If I've messed that up,
15 Mr. Bennett or Mr. Karotkin can correct me.

16 **THE COURT:** Mr. Singleton.

17 **MR. SINGLETON:** Thank you, Your Honor.

18 Yes, the Prime Clerk process requests that people vote
19 electronically so that is the majority of the voting. There is
20 an option to mail in but most of the voting is done
21 electronically so I would concur with Mr. Orsini's statement.
22 I think if we came in on May 15th or shortly thereafter, we
23 would know within a very small margin of error what the vote is
24 going to be.

25 **THE COURT:** Let's see, I'm looking offline here

1 because I've got to check the names. Oh, Mr. Karotkin.

2 **MR. KAROTKIN:** Yes, sir. Just to add to what
3 Mr. Singleton said, May 15th is a voting deadline in the
4 evening. So just for the sake of practicality, I would suggest
5 a day or two after that because then we'll have better
6 information from Prime Clerk on the actual voting.

7 **THE COURT:** Okay. Mr. Mintz.

8 **MR. MINTZ:** I would just add, Your Honor, it's also
9 the deadline for objections to confirmation so that may not be
10 the best day for those claimants who may be filing objections
11 to confirmation.

12 **THE COURT:** Okay. Mr. Julian.

13 **MR. JULIAN:** Yes, Your Honor. I think it would be a
14 good idea to set a status conference for April 30. I would say
15 it's unlikely that we would end up using that, but I think it
16 would be good to have it on calendar inasmuch as the debtors
17 are saying they might be -- let's leave it at that, April 30,
18 and I do agree with counsel that shortly after the May 15 but
19 before the May 21 hearing it would be good to have another
20 status conference.

21 **THE COURT:** All right. I don't want to wait an entire
22 month. I think we should have something in between. I think
23 Mr. Julian is right.

24 So let's set -- I'll set something on April 30th or within
25 a day of that. Again, if you don't want to do it and you-all

1 agree, just let me know. It's easy to cancel. Then I'll have
2 you back let's do Friday -- what day of the week is the 15th?
3 Is that a Friday?

4 **MR. JULIAN:** Friday.

5 **MR. ORSINI:** I believe it is, Your Honor. I'm just
6 pulling it up.

7 **THE COURT:** Let's do that following Monday.

8 **MR. ORSINI:** The 18th.

9 **THE COURT:** I guess that's the 18th.

10 **MR. ORSINI:** Yes, Your Honor, May 18th.

11 **THE COURT:** Let's do the following Monday at 2:00 p.m.
12 I will take care of all the calendaring in terms of invitations
13 of course. So we'll count on April 30th within a day of that,
14 and then May 18th, and that basically takes us up to the eve of
15 the motion hearing with me anyway so that should be enough.

16 Okay. Anything else anybody would like to raise today?

17 (No response.)

18 **THE COURT:** No? Great. Thank you so much. This went
19 very well and I will see you soon. Thank you.

20 **MS. CABRASER:** Thank you, Your Honor.

21 **MR. ORSINI:** Thank you, Your Honor.

22 **ALL:** Thank you.

23 (Proceedings adjourned at 2:32 p.m.)

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2 CERTIFICATE OF REPORTER3 I certify that the foregoing is a correct transcript
4 from the record of proceedings in the above-entitled matter.5
6 DATE: Friday, April 17, 2020
7
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1011 Jo Ann Bryce, CSR No. 3321, RMR, CRR
12 U.S. Court Reporter
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